

STATEMENT OF DEBT SERVICE

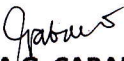
CY 2014

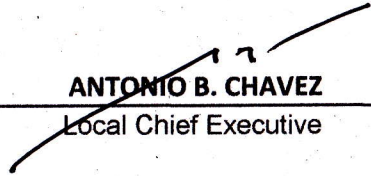
Province, City or Municipality: SAN JOSE, CAMARINES SUR

FUND/SPECIAL ACCOUNT

| Creditor | Date Contracted | Term | Amount | Previous Payment | | | Amount Due By 2014 | | | Balance | | |
|--------------|------------------------------|------|---------------|------------------|--------------|--------------|--------------------|--------------|--------------|-----------|------------|------------|
| | | | | Interest | Principal | Total | Interest | Principal | Total | Interest | Principal | Total |
| | | | | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| LBP | 9/12/2008 (Public Market) | | 7,765,340.23 | 753,107.64 | 6,795,076.74 | 7,548,184.38 | | 970,263.49 | 970,263.49 | - | - | - |
| LBP | 8/1/2008 (Monitized IRA) | | 2,249,409.00 | 660,659.55 | 1,606,720.00 | 2,267,379.55 | 46,900.25 | 321,344.00 | 368,244.25 | 16,280.14 | 321,345.00 | 337,625.14 |
| TOTAL | | | 10,014,749.23 | 1,413,767.19 | 8,401,796.74 | 9,815,563.93 | 46,900.25 | 1,291,607.49 | 1,338,507.74 | 16,280.14 | 321,345.00 | 337,625.14 |

We hereby certify that we have reviewed the contents and hereby attest to the veracity and correctness of the data or information contained in this document.


IMELDA G. CABALLERO
 Local Accountant


ANTONIO B. CHAVEZ
 Local Chief Executive